

Balance Sheet

Makara Peak Mountain Bike Supporters Incorporated As at 30 June 2019

	30 JUN 2019	30 JUN 2018
Assets		
Bank		
Makara Peak	84,141	22,220
ONLINE ACCOUNT	11,871	11,859
Total Bank	96,012	34,079
Current Assets		
Accounts Receivable	-	1,063
Term Deposit Account	-	56,498
Total Current Assets	-	57,560
Fixed Assets		
Shed	5,000	5,000
Accumulated Depreciation on Shed	(1,500)	(1,250)
Signage	10,057	10,057
Accumulated Depreciation on Signage	(10,023)	(8,369)
Tools and Machinery	10,388	10,388
Less accumulated depreciation on Tools and Machinery	(9,208)	(8,831)
Website	5,417	2,708
Accumulated depreciation on website	(2,103)	(90)
Total Fixed Assets	8,026	9,612
Total Assets	104,038	101,251
Liabilities		
Current Liabilities		
GST	-	1,716
Total Current Liabilities	-	1,716
Total Liabilities	-	1,716
Net Assets	104,038	99,536
Equity		
Current Year Earnings	4,050	24,493
Owner A Funds Introduced	9,613	9,160
Retained Earnings	90,376	65,883
Total Equity	104,038	99,536